

ARCHDIOCESE OF CHICAGO



TAX CREDIT SCHOLARSHIPS

Fund a Child's Future



Donate now, reduce your state income tax and invest in our children's future! Take advantage for a limited time of a 1-for-1 matching gift.

The Illinois **Invest in Kids Tax Credit Scholarship Program** awarded scholarships to more than 11,000 students since it was created five years ago.

You can decrease what you owe the state at tax time and potentially increase your refund, all while helping low-income students afford an invaluable Catholic education at an archdiocesan school of their choice.

For a limited time, between Dec. 1, 2022 and March 31, 2023, you can take advantage of a 1-for-1 Matching Program that will double the impact of your gift! Some limitations apply.

A donation can be made using cash, check, appreciated stock or credit card.

HERE'S HOW IT WORKS:

The Garcia family makes \$50,000/year and pays \$2,475 in Illinois state income taxes.

Family Income \$50,000/year	Option A	Option B
Illinois state taxes at 4.95%	\$2,475	\$2,475
Invest in Kids donation	\$500	\$3,300
Tax credit	\$375	\$2,475
Total taxes paid to Illinois (after credit)	\$2,100	\$0
Cost of donation to family after credit	\$125	\$825
1-for-1 Matching Program doubles the impact of your donation	\$1,000	\$6,600

**CALCULATE
YOUR GIFT**



**MAKE YOUR
DONATION**



Each option provides a credit to the family; however, **Option B** completely eliminates the family's tax burden and provides over \$6,000 in scholarships for students to attend a Catholic school of their choice.

For more information please contact the TCS hotline at **312.534.2617** or **tcs@archchicago.org**, or visit **archchicago.org/tcs**.



TAX CREDIT SCHOLARSHIP PROGRAM

Request a Letter ID in 3 easy steps

Step 1

Log on to mytax.illinois.gov to REQUEST LETTER ID

- If you already have an account, enter your username and password to verify.
- If you do **not** have an account, scroll down to the “Individuals” box on the left.

Step 2

Click on “Request a Letter ID.”

Step 3

Enter your Social Security Number and one of the following:

- IL-PIN
- Most recent adjusted gross income
- IL driver’s license number
- IL state identification number

Click “Submit,” confirm your email address, then click “OK” and receive your confirmation.

Your Letter ID will arrive in the mail at the address on your previous year’s tax return within 7–10 business days. The Letter ID expires 90 days from the date it is issued. Please activate your account upon receipt of Letter ID. If you have questions, call 312.534.2617 or email investinkids@archchicago.org.

Wait until Dec. 1 to make your donation and take advantage of the 1-for-1 Matching Program. Please view bit.ly/TCSSteps to find further detailed instructions on completing your donation. As a reminder, under the Invest in Kids Act, corporate donors are not permitted to direct their donation to a specific school.